

Budget Report for Cornell Agriculture and Food Technology Park Corporation

Fiscal Year Ending: 12/31/2022

 Run Date: 12/07/2021
 Status: CERTIFIED
 Certified Date: 10/29/2021

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$17,000.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$138,346.00	\$165,000.00	\$170,000.00	\$0.00	\$302,144.00	\$311,208.00
	Other Operating Revenues	\$19,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$45,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$35.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$203,131.71	\$165,000.00	\$202,000.00	\$0.00	\$302,144.00	\$311,208.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$16,685.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$81.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$30,375.00	\$34,000.00	\$12,000.00	\$0.00	\$37,152.00	\$38,266.00
	Supplies And Materials	\$4,036.34	\$2,400.00	\$2,400.00	\$0.00	\$4,590.00	\$4,727.00
	Other Operating Expenditures	\$161,763.25	\$168,200.00	\$178,800.00	\$0.00	\$182,065.00	\$187,526.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$1,430.00	\$0.00	\$0.00	\$0.00	\$1,609.00	\$1,657.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$270,218.00	\$0.00	\$0.00	\$0.00	\$304,132.00	\$313,256.00
Total Expenditures		\$484,590.16	\$204,600.00	\$193,200.00	\$0.00	\$529,548.00	\$545,432.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$281,458.45)	(\$39,600.00)	\$8,800.00	\$0.00	(\$227,404.00)	(\$234,224.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.thetechnologyfarm.com

Additional Comments