



Minutes from...
CAFTPC Special Board Meeting
May 28, 2021 at 10 am via Zoom

Members in Attendance (alphabetical by last name):

Sage Gerling, Michael Manikowski (Chairman), Michael Nozzolio, William Strassburg, Brendan Tydings, Catharine Young

Non-Members in attendance (alphabetical by last name):

Sarah Meyer, Harry Sicherman

No formal agenda.

Bill Strassburg begins the meeting with a discussion about the potential of applying for incubator status. If the Board is to pursue a CFA, the work needs to begin soon. Bill Strassburg believes that there are enough synergies to move forward if the Board approves. Michael Manikowski shares the history of the Tech Farm's former incubator status when it provided three years of programming support. His recollection is that there was exchange and affiliation, but not financial, between the Tech Farm and NextCorp (currently a HotSpot). The incubator status funding to the would be \$125K. Catharine Young offers COE staff to assist with the proposal. Michael Manikowski suggests getting to work on the CFA process now, to discover what opportunities do exist for the Tech Farm. Catharine Young agrees that the Board moves ahead with a conversation with NextCorp and moved forward in an appropriate manner. Harry Sicherman states that his staff member can assist in determining the best arrangement. *Michael Manikowski states a resolution to have Harry Sicherman pursue the CFA and proposal for Incubator status. Michael Nozzolio makes a motion; seconded by Sage Gerling. Unanimously passed at 10:30am.* Bill Strassburg will propose a meeting with the NextCorp once he obtains advice on best pursuit of the status. He will notify the Board of his findings before approaching NextCorp.

Harry Sicherman has been trying to push forward the contract with Hunt. Currently, he is seeking out the SWPPP for the site. Harry Sicherman believes CAFTPC can submit a contract to the EDA in the coming week. Brendan Tydings encourages this and agrees to push the schedule details eventually, but to prioritize finishing the contract.

Sage Gerling is formalizing going forward with the CBDG grant and asks the Board if they would be a subrecipient or recipient in that the loan to grant ratio would be 1:1. Dan Rao is involved in the preparation of the application. Harry Sicherman offers language for the authorizing resolution. *Michael Manikowski makes a resolution for the City to consider the Tech Farm as an eligible non-profit recipient of a CDBG grant*

(50/50 loan). Catharine Young makes a motion; seconded by Michael Nozzolio. Sage Gerling abstains. Unanimously passed at 10:48am.

Sarah Meyer provides an update on the Tech Farm chiller in need of repair. Quote being obtained from Trane.

The meeting concludes at 11:10am.