

# Cornell Agriculture & Food Technology Park

## BUDGET & FINANCIAL PLAN

Budget & Financial Plan was created successfully.

### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2015		Current Year (Estimated) 2016		Next Year (Adopted) 2017		Proposed 2018		Proposed 2019		Proposed 2020	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
<b>REVENUE &amp; FINANCIAL SOURCES</b>												
<b>Operating Revenues</b>												
Charges for services		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Rental & financing income		170,893.00		160,000.00		180,000.00		195,000.00		205,000.00		215,000.00
Other operating revenues		1,023.00		3,000.00		1,000.00		1,000.00		1,000.00		1,000.00
<b>Nonoperating Revenues</b>												
Investment earnings		6.00		0.00		0.00		0.00		0.00		0.00
State subsidies/grants		140,579.00		125,000.00		125,000.00		125,000.00		125,000.00		125,000.00
Federal subsidies/grants		0.00		0.00		0.00		0.00		0.00		0.00
Municipal subsidies/grants		10,000.00		20,000.00		20,000.00		10,000.00		10,000.00		10,000.00
Public authority subsidies		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating revenues		0.00		0.00		0.00		0.00		0.00		0.00
Proceeds from the issuance of debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$322,501.00</b>		<b>\$308,000.00</b>		<b>\$326,000.00</b>		<b>\$331,000.00</b>		<b>\$341,000.00</b>		<b>\$351,000.00</b>
<b>EXPENDITURES</b>												
<b>Operating Expenditures</b>												
Salaries and wages		105,377.00		108,000.00		110,000.00		115,000.00		115,000.00		120,000.00
Other employee benefits		0.00		0.00		0.00		0.00		0.00		0.00
Professional services contracts		10,729.00		33,175.00		20,000.00		20,000.00		20,000.00		20,000.00
Supplies and materials		45,207.00		22,400.00		22,500.00		24,000.00		25,000.00		27,000.00
Other operating expenditures		100,192.00		106,425.00		141,400.00		130,000.00		135,000.00		140,000.00
<b>Nonoperating Expenditures</b>												
Payment of principal on bonds and financing arrangements		0.00		0.00		0.00		0.00		0.00		0.00
Interest and other financing charges		0.00		0.00		0.00		0.00		0.00		0.00
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0.00		0.00
Capital asset outlay		6,157.00		0.00		50,000.00		0.00		0.00		0.00
Grants and donations		0.00		0.00		0.00		0.00		0.00		0.00
Other nonoperating expenditures		349,936.00		340,000.00		335,000.00		330,000.00		325,000.00		320,000.00
<b>Total Expenditures</b>		<b>\$617,598.00</b>		<b>\$610,000.00</b>		<b>\$678,900.00</b>		<b>\$619,000.00</b>		<b>\$620,000.00</b>		<b>\$627,000.00</b>
<b>Capital Contributions</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>		<b>\$(295,097.00)</b>		<b>\$(302,000.00)</b>		<b>\$(352,900.00)</b>		<b>\$(288,000.00)</b>		<b>\$(279,000.00)</b>		<b>\$(276,000.00)</b>

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