





- IAP
  - Payment process is apparently set for resolving this
    - Cornell (CALs), City and GVRMA has agreed to share this
    - \$600,000 over a period of 3 or 4 years
- Key Bank issue to be settled by 09/30
  - Check from GVRMA
    - To the park and then to the bank? Shawn will work with Council for GVRMA and determine the best method
    - Shawn to obtain the releases from the bank
  - Shawn will work with Key to obtain all releases
  - New board members will be attending December meeting
  - Comments from Commissioner re: new board obligations
    - Development Committee
    - Audit Committee
    - Governance Committee
    - Marketing of the Park
- FLCC Viticulture Building
  - Preparation done up to the point of executing contracts
  - While not contingent on the Key bank debt resolution, Ag and Markets chose to do the projects one at a time and will work on FLCC now that Key Bank is resolved.
  - Matt asked for a request for qualifications of contractors be done by the county
  - Commissioner confirmed that the County will build and FLCC will operate the new facility
  - Contract should be to the county by the end of the month
- Lawsuit with
  - Arbitration should be first week in October
  - Settlement is in process
    - Roof Design has been done
    - Will be sent out to the contractors to determine the settlement amount
- DOT
  - First installment of 4 to be paid this fall, \$150,000 (\$50,000 from the city, Cornell, and GVRMA)
  - Matt will send out commitment letters to Cornell and GVRMA
- GAEL
  - Ready to send out letter of intent
  - Lease to be signed with the contingency of receiving all approvals
  - Sliding scale for the first years
- Gary Harman
  - Nov. 1<sup>st</sup> date for change over
- Strategic Plan



- Two quotes received (Fairweather quote attached)
  - Fairweather is probably a better fit for this organization
  - Create a living document to guide development committee

## **New Business:**

- Discussion of Ex-Oficio board members (non-voting)
  - Senator Nozzolio
  - Commissioner of Ag and Markets

## Resolutions (all attached)

- Directors - 7 members and 2 non voting members
- Change of Bylaws to conform to Certificate of Incorporation
- Member Resolution
- Public Authority
  - Budget to be done at the December meeting
- FLCC sub lease
- Term sheet
- New officers
  - Current officers will stay until the December meeting
  - New officers will be elected then
- Dissolve CAFTP management, the for-profit corp.
- Committees (membership will be done at December meeting)
- Ethics, Conflict of Interest, Whistleblower, etc.

Moved that we approve the resolutions with the edits as discussed

Moved: Nathan Fawcett

Seconded: Matt Horn Unanimous

## Discussion:

- Video Conference- must follow open meetings and allow anyone to be at the location of the video
- F.O.I.L Training needed???
- Opportunities at FLCC Viticulture Building
  - Naming of building- County and FLCC to determine this
- Regional Economic Development Council
  - Started a project but without match impossible to do
  - Prepare for a round 3
- Aseptic packing Quick Chill
- GVRMA will be an asset in growth and marketing



**Directors Report**

Visit to Vermont Food Processing Plant- a need for one in this region as well.

**Executive Session- None required**

**Next Meeting**

Executive Committee meeting-October 19, 2012 9:00 a.m.

**Adjournment**

Meeting adjourned- 11:00

Respectfully submitted,

Michael Manikowski  
Secretary