



*Cornell Agriculture & Food Technology Park*

Executive Committee Meeting, October 16, 2015, 9:00a – 10:00a

Members Present: Mike Manikowski, Matt Horn, Susan Brown, Bill Mulligan  
Non-Members Present: John Johnson, Gordon Maynard

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(John)

- Review meeting minutes from September 3, 2015 executive committee meeting
- Minutes approved
- Review response letter from EDA stating Tech Farm application not selected for further review
- Tech Farm application to be re-submitted in December 2015 addressing updated regulations

(Mike)

- Share EDA's response with regional NY State politicians

(John)

- Review discussion of construction of a solar energy panel array at the Tech Farm

(Matt H.)

- Look into locking into the kilowatt hour rate increase cap

(Susan)

- Check with Cornell University to verify if the solar project for the Tech Farm would in any way conflict with the University's qualifications for financing other solar projects
- Look into any potential dismantling costs for the Tech Farm's solar project

(Matt H.)

- The bank financing the solar project would be the title holder of the project

(John)

- Cheribundi looking into other sites for additional workspace, nearby 80K sq. ft. commercial building available, they would use up to 40K sq. ft.
- Site evaluation and appraisal needed

(Matt H.)

- Mentioned local sources for building condition estimates

(Mike M.)

- Mentioned local sources for building condition estimates



(Susan)

- Look into whether parking area would need to be paved

(Bill M.)

- Look into “bond anticipation notes” as a possible source of financing, tied into FED rate, arbitrage regulations, may need to identify required equity

(Matt H.)

- Can New York State help fund this site acquisition project?

(Mike M.)

- Look into real property assessment value through the Town of Geneva
- Ask Dave Farrington for property condition report
- Can this commercial property be “carved out” with common areas”
- Negotiate cost of engineering site appraisal

(John)

- Onsite next week; Cheribundi senior management

(John)

- Empire Cider Company interested in StartUp NY program

(Matt H.)

- Engineering study in progress for Red Newt Winery site proposal for the Tech Farm

(Mike M.)

- Need a progress report related to invoicing the Ontario County Ida for economic development activities in 2015