



*Cornell Agriculture & Food Technology Park*  
Board Meeting, September 21, 2017, 9:00a – 10:00a

Members Present: Tom Schryver, Jan Nyrop, Brendan Tydings  
Non-Members Present: John Johnson, Gordon Maynard

---

Jan made a motion to approve the meeting minutes from August 17, 2017.

Brendan seconded the motion. Motion approved.

John reviewed the operating budget year-to-date;

- Cheribundi notified the Tech Farm that they will vacate their offices and lab space by December 31, 2017.
- Agro Research and Cornell Experiment Station's grape lab office to be vacated sometime during Q1 of 2018.
- Revenue increase from tenant leases; Stony Brook now leasing additional sq./ft. as well as a new tenant – AES Systems.
- Awaiting grant disbursement from Empire State Development (\$125K).
- Anticipate October 2017 grant disbursement from Genesee Valley Authority for building projects.

Jan suggested the Tech Farm consider identifying the strategic use of the New York State grants (\$500K & \$200K).

Tom made motion to approve the Tech Farm 2018 operating budget.

Jan seconded the motion. Mike Manikowski and Matt Horn voted (by proxy) to approve the motion. Motion approved.

John reviewed the lease rates for the period beginning in Q1 of 2018;

- Office space monthly lease to move from \$210/month to \$250/month
- Lab space monthly lease to move from \$15 per sq./ft. to \$17 per sq./ft.
- Manufacturing monthly lease to move from \$10 per sq./ft. to \$12 per sq./ft.
- Warehouse space monthly lease space will remain unchanged at \$10 per sq./ft.
- John added that currently all areas of the Tech Farm are fully leased out except for one lab space.

John suggested adding former New York State Senator, Michael Nozzolio and Wegman's Vice President, William Strasburg to the Tech Farm's Board-of-Directors.

Tom made a motion to approve these additions to the Board. Motion approved. Mike Manikowski and Matt Horn voted (by proxy) to approve the motion. Motion approved.

MEETING AJOURNED