



Cornell Agriculture & Food Technology Park

Board of Directors Meeting, December 16, 2016, 9:00a – 10:00a

Members Present: Matt Horn, Tom Burr
Non-Members Present: John Johnson, Gordon Maynard

Tom – made a motion to approve the meeting minutes from November 2016.

Matt – seconded the motion. Motion passed.

John – reviewed the year-to-date operating budget. Consulting and legal expenses lead all categories. Remaining budget categories are within expectations. John also outlined the projected 2017 operating budget.

Matt – stated he will work with incoming New York State Senator, Pam Helming, to identify procedures associated with a New York State grant earmarked in 2017 for The Technology Farm's capital expenses.

John – mentioned updates regarding Tech Farm business tenants; Cheribundi expects to move out of the building around the end of January 2017. John as received two construction estimates so far regarding the remodeling rehabilitation of Cheribundi workspace, general clean-up and repairs. The estimates will also cover new construction to accommodate a mix of new tenants.

Matt – we need to verify whether the new constructions projects would be subject to prevailing wage guidelines, similar to the City of Geneva's procurement guidelines.

John – said that other business updates include developing the language for the ground lease between the Tech Farm and Hellenic Yogurt. The ground lease framework is to be reviewed by the legal department of Cornell University.

Tom – added that Tom Schryver could assist in helping establish communications with the legal department.

John – also commented that solar panel business, QuikSolar could possibly partner with Hellenic Yogurt.

MEETING AJOURNED