



Cornell Agriculture & Food Technology Park

Board of Directors Meeting Minutes, March 18, 2016, 9:00a – 11:00am

Members Present: Mike Manikowski, Matt Horn, Ed Hansen & Tom Schryver

Non-Members Present: John Johnson, Gordon Maynard, Debra Lemke, C.P.A.

The meeting minutes of the January 15, 2016 Executive Committee meeting were reviewed. Motion to approve by Horn and second by Manikowski. APPROVED

Debra Lemke presented findings of 2015 audit covering a review of assets, activities, cash flow, notes, Form 990 and Letter to Board. The presenter noted that it was a “clean opinion” and that financial controls in 2015 showed improvement over 2014. Motion to accept 2015 audit and Form 990 was made by Manikowski and seconded by Hansen. APPROVED

Johnson reviewed the purchase offer plans for the Tops building including the purchase price, contingencies, financing, leasing agreement, and bridge loan guarantee needs. Manikowski moved to authorize the Executive Director to offer \$800,000 for the Tops building with the flexibility to go higher if needed. This was seconded by Horn. APPROVED

Johnson reported that Empire Cider may pursue STARTUP NY status in conjunction with FLCC. Schryver noted that the “anti-competitive threshold” may be a consideration.

Johnson reported that a potential new tenant in the aquaponics area is considering establishing a facility at the Tech Farm.

ADJOURNED