



Cornell Agriculture & Food Technology Park

Board of Directors Minutes for 3/10/2017

Members Present: Matt Horn, Mike Manikowski, Bill Mulligan, Ed Hanson

Non-Members Present: John Johnson, Brendan Tydings

1. Board reviewed minutes from Executive Committee meeting of January 20, 2017. Horn made a motion to approve and was seconded by Manikowski. Motion was approved.
2. Deborah Lemke of Petrella Phillips LLP presented a draft of the 2016 audited financials. They were changed to reflect the \$10,000 of services provided by Cornell's Building & Grounds staff and the removal of restricted status on \$33,000 of cash reserves (see Board action below). Manikowski made a motion to approve acceptance of 2016 audited financial report and was seconded by Mulligan. Motion approved by Board.
3. Financial results for 2017 through February were presented by Johnson.
4. Johnson provided updates on the status of Cheribundi, Hellinic, and Agro Research.
5. Johnson suggested the Board add Professor Jan Nyrop as a new Director of CAFTPC given he is the new Director of NYSAES. Mulligan suggested the Board add Brendan Tydings to the Board of CAFTPC as a representative of GVRMA. Horn made a motion to add Nyrop and Tydings to the Board and Manikowski seconded the motion. Motion was approved by the Board. Dennis Piedimonte has resigned as a Board member.
6. Johnson discussed the re-leasing of the Cheribundi space. Stony Brook will take up part of the space with an expansion of their existing space. Empire Cider have decided not to move into Cheribundi's space due to the cost. Johnson met with Chris Gerling from the Experiment Station and they are very interested in an enclosed 900 square foot space. Johnson reached out to Olga to see if the Experiment Station might have an interest in space given the shutdown of the Pilot Plant this fall.
7. Johnson, Mulligan, and Tydings discussed the \$100,000 grant request CAFTPC has submitted to GVRMA.
8. Johnson and Horn will work on setting up a meeting of the Site Development Committee to discuss and approve the proposed construction of facilities by Agro Research and Hellinic. The Site Development Committee will be comprised of Horn, Burr, and Nyrop.
9. Future Board and Executive Committee meetings will be scheduled for the third Thursday of every month at 9:00 AM. The exact schedule will be sent out next month.
10. Horn made the motion to adjourn the meeting and was seconded by Mulligan. Board approved the motion.