



Cornell Agriculture & Food Technology Park
Executive Committee Meeting, October 19, 2017, 9:00a – 10:00a

Members Present: Matt Horn, Jan Nyrop
Non-Members Present: John Johnson, Gordon Maynard

Jan made a motion to approve the meeting minutes from September 21, 2017.

Matt seconded said motion, motion approved.

John reviewed the operating budget Year-To-Date;

- Tech Farm has received final tranche of Empire State Development Grant (\$125K)
- Revenue from October leases will be approximately \$12K
- Genesee Valley Regional Market Authority will send \$21K quarterly payments to their grant
- Building maintenance issues, drain line slope verification using video inspection

John highlighted tenant updates;

- Ground lease agreement is being developed in conjunction with Cornell legal department for new building construction by Agro Research
- Assured Edge Solutions has moved into the main manufacturing workspace plus an office
- Castlecreek Kombucha will move out of their workspace at the end of October 2017
- Cobblestone Coffee Roasters will move into the Tech Farm beginning November 2017
- Stony Brook's lease has been renegotiated to reflect their consumption of natural gas

John has extended an offer to Bill Strasburg, to join the Tech Farm's board-of-directors

John mentioned need to revisit the Tech Farm's vision statement, with a focus on business mentoring as well as identifying present and future capabilities

Jan suggested including in the vision statement a focus on business accelerators; food & agriculture, fruits and vegetables and the close geographical proximity the Tech Farm has to the Cornell Experiment Station's Pilot Plant

John added that the Tech Farm's relationship with the Experiment Station and its shared services suggests a need to identify financial resources to underwrite future operational expenses and capital expenditures

Matt pointed out that the relationship should also address multi-regional collaboration and a "what's-in-it-for-me" scenario, elaborating on the "science-to-product source" theme

Jan said that "next steps" should be identified; a project timeline, group of participating individuals that might include Julie Suarez, Assistant Dean for Government & Community Relations, College of Agriculture and Life Sciences, Cornell University (Albany, NY).

MEETING AJOURNED