



*Cornell Agriculture & Food Technology Park*  
Board Meeting, December 13, 2018, 9:00a – 10:00a

Members Present: Mike Manikowski, Bill Strassburg (phone), Mike Nozzolio, Brendan Tydings  
Non-Members Present: John Johnson, Gordon Maynard

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Mike N. made a motion to approve the meeting minutes from November 15, 2018.

Bill S. seconded said motion. Motion approved.

John reviewed the operating budget year-to-date;

- Utilities expenses are anticipated to exceed budget
- HVAC system maintenance expenses remain significant
- Compressors need to be replaced on walk-in refrigerator and freezer

Brendan suggested looking into an alternative insurance agent; Farm Family

John indicated he will be meeting soon with SWBR to also discuss new building construction.

Brendan added that GVA partners with Vanguard Engineering. Their construction projects are in the range of \$60 sq./ft.

Brendan said the GVA has short term financial grants available in the range of \$15K.

Mike M. made a motion to approve the two versions of the 2019 operating budget.

Brendan seconded the motion. Motion approved.

John reviewed the recent parcel ground rent appraisal report.

John also mentioned there are currently five vacant offices, demand for office space is slow.

MEETING AJOURNED