



Cornell Agriculture & Food Technology Park
Executive Committee Meeting, May 17, 2018, 9:00a – 10:00a

Members Present: Mike Manikowski, Bill Strassburg, Mike Nozzolio, Sage Gerling, Jan Nyrop
Non-Members Present: John Johnson, Gordon Maynard

Mike Manikowski made a motion to approve the meeting minutes from April 19, 2018.

Mike Nozzolio seconded said motion. Motion approved.

John reviewed the operating budget Year-To-Date;

- Building maintenance; HVAC chiller repair needed \$5K, utilities costs are rising due to more cold weather this past Spring
- Warehouse space rental will increase slightly
- New tenants as of May 2018; Endoca (Netherlands) will be leasing lab space, they also have an interest in leasing five acres and constructing a building
- Other new tenants as of May 2018; Golden Kiddos (China)

Mike Nozzolio asked about exploring the possibility of a capital venture partnership with a construction company as a private equity partner

Jan said a high priority in the Center of Excellence framework will be the ability to lease space in a new building

Mike Nozzolio inquired about developing a one-page prospectus about the demand for food and agriculture businesses leasing space at the Tech Farm

Sage explained that NY Senator Pam Helming may have more information around the end of May on a DASNY grant

John said the CFA application process through Empire State Development is about to begin (\$125K per year, for five years)

Bill S. asked if he could receive a timeline of the Tech Farm's previous CFA applications

MEETING AJOURNED