



*Cornell Agriculture & Food Technology Park*

Executive Committee Meeting, November 15, 2018, 9:00a – 10:00a

Members Present: Mike Manikowski, Bill Strassburg, Mike Nozzolio, Sage Gerling

Non-Members Present: John Johnson, Gordon Maynard

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Mike made a motion to approve the meeting minutes from October 18, 2018.

Sage Gerling seconded said motion. Motion approved.

John reviewed the operating budget year-to-date;

- operating revenue is in line with estimates
- continue to monitor monthly utility usage by tenants
- a consultant has been retained to evaluate and appraise Tech Farm land lease value
- CFA grant application is in progress. Grant award decision expected about December 12.

John reviewed a pro forma cash flow analysis for new building construction

Mike added that an EDA grant might be appropriate to fund new building construction.

John said he would reach out to David Zorn regarding the EDA grant, then discuss the building construction project with an engineering consultant.

MEETING AJOURNED